

Moravian Manor

Sample Clauses for Bequests

"I give _____ percent of my estate to Moravian Manors, Inc., 300 West Lemon Street, Lititz, Pennsylvania."

"I give \$_____ to Moravian Manors, Inc., 300 West Lemon Street, Lititz Pennsylvania."

"I give _____ percent of the residue of my estate to Moravian Manors, Inc., 300 West Lemon Street, Lititz, Pennsylvania."

Life Insurance

You can name Moravian Manor as the beneficiary of a life insurance policy simply by changing your beneficiary designation form, which is available through your insurance company.

Keep in mind that if you transfer ownership of your life insurance policy to Moravian Manor, you will receive an income tax deduction the year of the gift and future premiums are tax deductible.

IRAs (Individual Retirement Accounts)

Since assets in IRAs are highly taxable within an estate, they should be designated as charitable gifts instead of other assets that are not subject to these taxes. Naming Moravian Manor the beneficiary of your IRA can be made by contacting your broker.

Note: The Pension Protection Act of 2006 enacted by Congress is intended to strengthen America's retirement system and to encourage additional charitable giving through enhanced tax incentives. These incentives will expire in December 2007 unless Congress takes action to make the change permanent.

U.S. Savings Bonds

Savings bonds are an excellent selection for a charitable gift by Will since they cannot be left through a beneficiary designation.

In Summary...

Proper estate planning gives you control over the distribution of your estate to family, friends, and charity. Over time, Congress has enacted many tax saving opportunities enabling Americans to support the charities of their choice. Through careful planning, it is possible to transfer more of your estate to heirs and to charity instead of the federal government by way of estate taxes.

If you would like to discuss options regarding your estate or if you have questions in general, I will be happy to meet with you at your convenience.

Michele Dombach
Director of Development